



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 483 Introduced on February 28, 2017
Author: Williams
Subject: Town of Nichols
Requestor: Senate Finance
RFA Analyst(s): Shuford
Impact Date: March 8, 2017

Estimate of Fiscal Impact

	FY 2017-18	FY 2018-19
State Expenditure		
General Fund	\$700,000	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$700,000	\$0

Fiscal Impact Summary

Of the \$4,526,031 lapsed to the General Fund from the South Carolina Farm Aid Fund, \$700,000 is disbursed to the Town of Nichols for recovery expenses associated with the aftermath of Hurricane Mathew.

Explanation of Fiscal Impact

State Expenditure

Of the \$4,526,031 lapsed to the General Fund from the South Carolina Farm Aid Fund, \$700,000 is disbursed to the Town of Nichols for recovery expenses associated with the aftermath of Hurricane Mathew.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

Of the \$4,526,031 lapsed to the General Fund from the South Carolina Farm Aid Fund, \$700,000 is disbursed to the Town of Nichols for recovery expenses associated with the aftermath of Hurricane Mathew.

Frank A. Rainwater, Executive Director